

SUBROS LIMITED

REGD. OFFICE : LGF, WORLD TRADE CENTRE, BARAKHAMBA LANE, NEW DELHI-110001

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2016

(Rs. In Lakhs)

S. No.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30-09-2016 (UNAUDITED)	30-06-2016 (UNAUDITED)	30-09-2015 (UNAUDITED)	30-09-2016 (UNAUDITED)	30-09-2015 (UNAUDITED)	31-03-2016 (AUDITED)
1	Income from Operations						
(a)	Gross Sales (Inclusive of Excise Duty)	49486	36715	36544	86201	69954	147964
(b)	Less: Excise Duty	5774	4297	4344	10071	8383	17671
(c)	Net Sales/ Income from Operations	43712	32418	32200	76130	61571	130293
(d)	Other Operating Income	33	22	92	55	243	397
	Total Income from Operations (Net)	43745	32440	32292	76185	61814	130690
2	Expenses:						
a)	Cost of Materials consumed	31052	22855	21161	53907	41963	88398
b)	Purchases of stock-in-trade	0	0	0	0	0	0
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(203)	(778)	650	(981)	(168)	(63)
d)	Employee benefits expense	3936	3509	3196	7445	6261	13099
e)	Depreciation and amortisation expense	2159	2346	2166	4505	4167	8636
f)	Other expenses	4276	3576	3399	7852	6526	14046
	Total Expenses	41220	31508	30572	72728	58749	124116
3	Profit from operations before other income, finance costs and exceptional items(1-2)	2525	932	1720	3457	3065	6574
4	Other Income	23	324	21	347	41	243
5	Profit from ordinary activities before finance costs and exceptional items(3+4)	2548	1256	1741	3804	3106	6817
6	Finance Costs	1023	1036	1049	2059	2002	4172
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	1525	220	692	1745	1104	2645
8	Exceptional items	(1253)	(380)	0	(1633)	0	0
9	Profit/(Loss) from ordinary activities before tax (7+8)	272	(160)	692	112	1104	2645
10	Tax expense/(Income)	(158)	(84)	78	(242)	89	244
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	430	(76)	614	354	1015	2401
12	Extraordinary Items	0	0	0	0	0	0
13	Net Profit/(Loss) for the period (11-12)	430	(76)	614	354	1015	2401
14	Share of Profit of associates	0	0	0	0	0	0
15	Minority Interest	0	0	0	0	0	0
16	Net Profit/(Loss) after taxes, minority interest and share of profit of associates (13+14+15)	430	(76)	614	354	1015	2401
17	Paid-up equity share capital (Face value of Rs.2 per share)	1200	1200	1200	1200	1200	1200
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						32337
19	Earnings Per Share Basic & Diluted (not annualised) Rs.	0.72	-0.13	1.02	0.59	1.69	4.00

Notes:-

1 The Standalone Statement of Assets and Liabilities pursuant to Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

PARTICULARS	AS AT 30-09-2016	AS AT 31-03-2016
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1200	1200
(b) Reserves & surplus	32691	32337
Sub total – Shareholders' funds	33891	33537
2. Non- current liabilities		
(a) Long term borrowings	16840	18897
(b) Deferred tax liabilities (net)	2703	2945
(c.) Other long- term liabilities	70	42
(d) Long-term provisions	289	293
Sub-total – Non-current liabilities	19902	22177
3. Current liabilities		
(a) Short-term borrowings	12153	10829
(b) Trade payables	17761	12931
(c.) Other current liabilities	27189	19926
(d) Short-term provisions	150	685
Sub-total – Current Liabilities	57253	44371
TOTAL- EQUITY AND LIABILITIES	111046	100085
B. ASSETS		
1. Non- current assets		
(a) Fixed assets	55193	61726
(b) Non-current investments	250	250
(c.) Long-term loans and advances	5831	4827
Sub total – Non-current assets	61274	66803
2. Current assets		
(a) Inventories	18729	17662
(b.) Trade receivables	12629	9855
(c.) Cash and cash equivalents	7850	699
(d) Short-term loans and advances	10452	5043
(e) Other current Assets	112	23
Sub-total – Current assets	49772	33282
TOTAL- ASSETS	111046	100085

1 TThe above financial results were reviewed by Audit Committee at their meeting held on 28th October, 2016 and taken on record by the Board of Directors at their meeting held on 28th October, 2016 and the limited review of the same has been carried out by the Statutory Auditors of the Company.

2 The Company's operations comprise of only one segment i.e. parts & components for Automotive Airconditioning systems.

3 The figures of the previous periods have been regrouped, wherever necessary, conform to the current quarter's classification.

4 There was a fire accident in one of the plants of the Company situated at Manesar on May 29, 2016. The Company is working on fast-track to re-build the Manesar facilities. The fire has severely impacted the building, stocks, plant & machinery. These assets were adequately insured with reinstatement clause and a claim has been made with the insurance company. An interim amount has been received from the insurance company against the claim lodged. Special/urgent actions to restart supplies to the customers post fire accident has temporarily resulted into additional costs during the quarter/half year under review which have been included in Exceptional Items as per serial number 8 of the results.

For SUBROS LIMITED

Place : New Delhi
Date : 28.10.2016

Ramesh Suri
CHAIRMAN